## **Alexander County Housing Authority**



In accordance with the U.S. Department of Housing and Urban Development (HUD) regulations, Alexander County Housing Authority is required to offer residents a choice between income-based rent and flat rent.

## **Choice of Rent:**

Residents have the option to choose between:

- 1. **Income-Based Rent:** Calculated based on your household income.
- 2. Flat Rent: The fixed amount listed below.

Below are the FY 2025 and Final FY 2024 Flat Rents. These amounts are based on 80% of the Fair Market Rent (FMR) for our jurisdiction, as determined by HUD. If you believe that the flat rent does not reflect appropriate market conditions, you may request a review.

These serves as notice to inform you of the updated flat rent amounts which become effective November 6, 2024.

Final FY 2025 & Final FY 2024 Flat Rents By Unit Bedrooms					
Year	Efficiency	One	Two	Three	Four
	Studio	Bedroom	Bedroom	Bedroom	Bedroom
FY 2025 FMR	\$747	\$794	\$985	\$1,380	\$1,654
FY 2024 FMR	\$685	\$742	\$933	\$1,315	\$1,540

HUD Regulation - Flat Rents [24 CFR 960.253(b)(5)]

You will be asked to make your rent choice during your annual reexamination. If you are currently experiencing financial hardship, you may request to switch from flat rent to income-based rent at any time.

For any questions or to request a rent review, please contact our office at 618-734-1910 or <a href="mailto:ED@achail.org">ED@achail.org</a>

Thank you for your attention to this important update.

**ACHA Management** 

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